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TITLE 540 INDIANA EDUCATION SAVINGS AUTHORITY

Proposed Rule LSA Document #03-112

DIGEST

Readopts rules in anticipation of IC 4-22-2.5-2, providing that an administrative rule adopted under IC 4-22-2 expires January 1 of the seventh year after the year in which the rule takes effect, unless the rule contains an earlier expiration date. Effective 30 days after filing with the secretary of state.

540 IAC 1-1-1	540 IAC 1-4-1
540 IAC 1-1-2	540 IAC 1-4-2
540 IAC 1-1-5	540 IAC 1-8-8
540 IAC 1-1-8	540 IAC 1-10-2
540 IAC 1-1-10	540 IAC 1-11
540 IAC 1-1-15	540 IAC 1-12-1
540 IAC 1-1-18	540 IAC 1-12-3
540 IAC 1-2	540 IAC 1-12-4
540 IAC 1-3-1	

SECTION 1. UNDER IC 4-22-2.5-4, THE FOLLOWING ARE READOPTED:

540 IAC 1-1-1 Applicability

540 IAC 1-1-2 "Academic period" defined

540 IAC 1-1-5 "Administrative account" defined

540 IAC 1-1-8 "Authority" defined

540 IAC 1-1-10 "Board" defined

540 IAC 1-1-15 "Program administrator" defined

540 IAC 1-1-18 "Trustee" defined

540 IAC 1-2 Program Administrator's Duties

540 IAC 1-3-1 Eligibility

540 IAC 1-4-1 Eligibility

540 IAC 1-4-2 Number of beneficiaries

540 IAC 1-8-8 Contribution adjustments

540 IAC 1-10-2 Distribution of benefits

540 IAC 1-11 Investment Policies

540 IAC 1-12-1 Separate accounting

540 IAC 1-12-3 Security for a loan

540 IAC 1-12-4 Board policies

Notice of Public Hearing

Under IC 4-22-2-24 and IC 4-22-2.5-4, notice is hereby given that on September 4, 2003 at 10:30 a.m., at the Indiana Education Savings Authority, One North Capitol, Suite 110, Indianapolis, Indiana the Indiana Education Savings Authority will hold a public hearing to readopt rules.

Requests for any part of this readoption to be separate from this action must be made in writing within 30 days of this publication. Send written comments to:

Indiana Education Savings Authority Attention: Executive Director One North Capitol, Suite 444 Indianapolis, Indiana 46204

Copies of these rules are now on file at the Indiana Education Savings Authority, One North Capitol, Suite 444 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Susan Loftus Executive Director Indiana Education Savings Authority